

**TOWN OF WASHINGTON
SUMMARY OF PROPOSED 2018 BUDGET**

REVENUES	2017 Approved	2018 Proposed	% Change
Taxes: Town Taxes (levy)	\$1,185,000	\$1,185,000	0.00%
Other Taxes	\$22,450	\$22,613	
Intergovernmental Revenues	\$361,666	\$384,878	
Licenses and Permits	\$81,625	\$83,865	
Awards and Damages	\$1,000	\$1,000	
Public Charges for Services	\$8,100	\$7,200	
Miscellaneous Revenue	\$3,000	\$3,000	
Earned Interest	\$7,000	\$10,000	
Proceeds of Capital Lease/Loan	\$0	\$0	
Cemetery	\$59,600	\$60,700	
Total Town Revenues	<u>\$1,729,441</u>	<u>\$1,758,256</u>	
Fund Balance Applied	\$268,000	\$414,000	
TOTAL GENERAL REVENUES & FUND BALANCE APPLIED	<u>\$1,997,441</u>	<u>\$2,172,256</u>	8.75%

EXPENDITURES			
General Government	\$442,789	\$451,582	
Public Safety (Police/Fire)	\$212,760	\$212,020	
EMS (Ambulance)	\$6,000	\$6,000	
Humane Association	\$11,000	\$10,000	
Cemetery	\$66,600	\$77,600	
Public Works	\$668,700	\$585,054	
Culture, Recreation and Education	\$0	\$0	
Conservation & Development	\$14,000	\$13,000	
Street Outlay	\$463,492	\$550,000	
Debt Service	\$0	\$0	
Public Works Equipment Fund	\$80,500	\$80,500	
Miscellaneous Expenses	\$11,600	\$9,000	
Building Capital Outlay	\$20,000	\$177,500	
TOTAL GENERAL FUND EXPENDITURES	<u>\$1,997,441</u>	<u>\$2,172,256</u>	8.75%

Town Tax Rate Per Thousand Assessed Value	1.84594261	1.81025475	
Total Assessed Value	\$641,948,450	\$654,604,000	1.97%

	Est. Balance 1/1/18	Budgeted Revenues	Budgeted Expenses	Est. Balance 12/31/18
2018 All Fund Balance				
Assigned for Equipment	\$115,743	\$80,500	\$130,000	\$66,243
Assigned for Streets	\$357,750	\$0	\$110,000	\$247,750
Assigned for Bridge	\$100,100	\$0	\$0	\$100,100
Assigned for Cemetery	\$37,000	\$0	\$0	\$37,000
Assigned for Cemetery Equipment	\$44,301	\$0	\$19,000	\$25,301
Unassigned Working Capital Reserve	\$527,000	\$0	\$30,000	\$497,000
Unassigned Working Capital	\$794	\$0	\$0	\$794
Assigned for Building	\$225,000	\$0	\$125,000	\$100,000
Assigned for Elections	\$300	\$0	\$0	\$300
	<u>\$1,407,988</u>	<u>\$80,500</u>	<u>\$414,000</u>	<u>\$1,074,488</u>

Restricted Fund Rest Haven Gardens Cemetery	\$248,000	\$1,500	\$0	\$249,500
--	------------------	----------------	------------	------------------

Submitted by: Janelle Henning
Clerk/Treasurer
Adopted: 11/16/2017